

APPENDIX A - GENERAL FUND MEDIUM TERM FINANCIAL STRATEGY

	Approved 2023/24	Estimate 2024/25	Estimate 2025/26	Estimate 2026/27	Estimate 2027/28
	£000	£000	£000	£000	£000
Service Expenditure & Income					
Employees	30,340	31,496	32,635	34,080	35,208
Premises	5,461	5,762	5,935	6,072	6,213
Transport	1,929	2,101	2,192	2,287	2,387
Supplies & Services	8,427	9,156	9,393	9,848	10,341
Third-Parties	831	836	841	857	875
Transfer Payments	47,146	47,146	47,146	47,146	47,146
Capital Charges & Bad Debts	4,922	4,928	4,935	4,941	4,948
Income	(71,553)	(73,059)	(74,236)	(74,583)	(74,936)
Recharge to HRA	(6,115)	(6,298)	(6,487)	(6,682)	(6,882)
Cumulative Savings	0	0	3	(1,099)	(1,984)
Net Cost Of Services	21,388	22,069	22,356	22,869	23,316
Less:					
Interest Receipts	(755)	(1,101)	(1,278)	(1,488)	(1,488)
Interest Payments & MRP	741	804	801	801	801
Reversal of Capital Charges	(4,802)	(4,802)	(4,802)	(4,802)	(4,802)
Net movement to/(from) Earmarked Reserves	2,639	(416)	289	343	343
Budget Requirement General Fund	19,210	16,553	17,366	17,723	18,169
Parish Precepts	1,234	1,270	1,321	1,374	1,429
Budget Requirement Including Parishes	20,444	17,824	18,687	19,096	19,598
Funded by:					
Business Rates Retained	(3,067)	(2,900)	(2,900)	(2,900)	(2,900)
Revenue Support Grant	0	400	1,000	1,000	1,000
New Homes Bonus	(721)	0	0	0	0
Other Government Grants	(972)	(1,100)	(100)	(100)	(100)
Council Tax (Surplus)/Deficit	0	0	0	0	0
Business Rates (Surplus)/Deficit	(1,111)	783	0	0	0
Net Expenditure before Council Tax	14,573	15,007	16,687	17,097	17,598
Demand on the Collection Fund	(14,574)	(15,007)	(15,607)	(16,227)	(16,877)
General Fund Balance B/Fwd	(2,502)	(2,502)	(2,502)	(2,502)	(2,502)
In year use	0	0	0	0	0
General Fund Balance C/Fwd	(2,502)	(2,502)	(2,502)	(2,502)	(2,502)
Total Savings Requirement		1,600	1,190	900	720
of which,					
Savings identified, and already delivered		(800)	0	0	0
Savings identified, but still to be delivered		(800)	(110)	(30)	0
Savings still to be identified		(0)	1,080	870	720